

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 656 - HB 863**

February 18, 2009

**SUMMARY OF BILL:** Reduces from four to three the number of directors required in the Tennessee Regulatory Authority (TRA).

**ESTIMATED FISCAL IMPACT:**

**Decrease State Expenditures - \$396,400**

Assumptions:

- According to TRA, reducing the number of directors from four to three would result in the elimination three positions (one Director, one Executive Administrative Assistant 2, and one Executive Administrative Assistant 3).
- The decrease to state expenditures associated with eliminating the three positions is estimated to be \$396,400 per year (\$283,400 salaries, \$92,200 benefits, \$20,800 other).

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rnc